

The Hong Kong Federation of Youth Groups

Review Report and Annual Financial Report

For the year ended

31 March 2026



羅兵咸永道

INDEPENDENT AUDITOR'S ASSURANCE REPORT

TO THE COUNCIL MEMBERS OF THE HONG KONG FEDERATION OF YOUTH GROUPS ("the NGO")

We have audited the financial statements of the NGO for the year ended 31st March 2026 in accordance with Hong Kong Standards on Auditing as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), and have issued an unmodified auditor's report thereon dated 22nd September 2026.

Pursuant to the Lump Sum Grant ("LSG") Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to issue this assurance report in connection with the Annual Financial Report ("AFR") of the NGO for the year ended 31st March 2026.

Responsibilities of the Council Members

In relation to this report, the Council Members of the NGO are responsible for ensuring the AFR of the NGO for the year ended 31st March 2026 is properly prepared in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD; and the use of the funds from the LSG by the NGO has complied with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants as issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies Hong Kong Standard on Quality Management 1 as issued by the HKICPA, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor's Responsibility

Our responsibility is to form a conclusion, based on our engagement, and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 851 (Revised) "Reporting on the Annual Financial Reports of Non-governmental Organisations" as issued by the HKICPA. We have planned and performed our work to obtain reasonable assurance for giving conclusion 1 and obtain limited assurance for giving conclusion 2 below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In relation to our conclusion 1 below, we have planned and performed such procedures as we considered necessary with reference to the procedures recommended in PN 851 (Revised), to satisfy ourselves that the AFR has been properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.

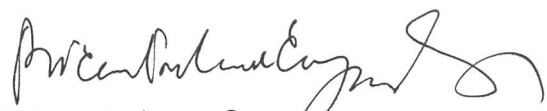
In relation to our conclusion 2 below, we have obtained an understanding in respect of the purposes of the use of the funds as specified in the LSG Manual and other instructions issued by the SWD and obtained an understanding of the control procedures. We are not required to perform any procedures to search for instances of the use of funds from the LSG by the NGO being non-complied with the specified purposes. Our work was limited to reporting non-compliances identified as a result of the procedures performed in relation to conclusion 2 and during the normal course of our work relating to conclusion 1. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusion

1. In our opinion, the AFR of the NGO for the year ended 31st March 2026 is properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.
2. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the use of the funds from the LSG by the NGO has not complied, in all material respects, with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Intended Users and Purpose

This report is intended solely for submission by the NGO to the SWD and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the SWD without further comment from us.



PricewaterhouseCoopers
Certified Public Accountants
Hong Kong, 28 OCT 2026

ANNUAL FINANCIAL REPORT
THE HONG KONG FEDERATION OF YOUTH GROUPS
1 APRIL 2025 TO 31 MARCH 2026

	Notes	2025-26 HK\$	2024-25 HK\$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	273,462,198.00	269,210,632.00
b. Provident Fund	1c	23,268,258.00	23,727,226.00
2. Fee Income	2	9,243.00	10,297.00
3. Central Items	3	4,058,792.00	4,154,030.00
4. Rent and Rates	4	10,154,317.00	8,089,790.00
5. Other Income	5	31,010,646.66	24,951,694.19
6. Interest Received		4,509,930.52	6,999,535.50
TOTAL INCOME		346,473,385.18	337,143,204.69
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		247,017,390.40	233,272,992.64
b. Provident Fund	1c	18,397,544.25	18,476,282.94
c. Allowances		958,137.16	805,945.49
d. Other Staff Costs		-	-
Sub-total	6	266,373,071.81	252,555,221.07
2. Other Charges	7	52,599,103.65	46,570,418.80
3. Central Items	3	3,065,523.00	3,105,382.00
4. Rent and Rates	4	9,726,142.24	8,831,828.62
TOTAL EXPENDITURE		331,763,840.70	311,062,850.49
C. SURPLUS FOR THE YEAR	8	14,709,544.48	26,080,354.20

The Annual Financial Report from pages 1 to 13 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Subvention Manual.

Authorized
Signature

Name

Title

Date


Ms. Imma LING Kit-sun

President

28 OCT 2026

Authorized
Signature

Name

Title

Date



Ms. HSU Siu-man

Executive Director

28 OCT 2026

NOTES ON THE ANNUAL FINANCIAL REPORT

1. Lump Sum Grant (LSG)

- a. Basis of preparation** The Annual Financial Report (AFR) is prepared in respect of all services defined in Funding and Service Agreement (FSA) (including support services to FSA services) funded by the Social Welfare Department (SWD) under the Lump Sum Grant Subvention System and also FSA services/ FSA-related activities funded by Other Funds or Donations for Designated Purposes. If NGOs receive funding from (i) specified government funds / subsidy schemes to implement services / projects or (ii) the Hong Kong Jockey Club Charities Trust or the Community Chest to implement welfare services / projects (should meet the conditions stipulated in paragraph 3.7.1 (b) of the Lump Sum Grant Subvention Manual) in 2025-26 and carry them forward to 2026-27, they are neither required to include these in the AFR nor apportion the costs of operating such services / projects, regardless of whether subvented resources are deployed or whether the services / projects provided are FSA services or FSA-related activities. Specified government funds / subsidy schemes are listed on SWD's website. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals **have not been included** in the AFR.
- b. Lump Sum Grant (excluding Provident Fund)** This represents LSG (excluding Provident Fund) received for the year.
- c. Provident Fund** This is Provident Fund received and contributed during the year. Snapshot Staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. Other posts represent those staff that are employed after 1 April 2000. The Provident Fund received and contributed for staff under the Central Items and Other Funds or Donations for Designated Purposes which are separately included as part of the income and expenditure of the relevant disclosures have been shown under **Note 3 and 8**. Details are analysed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u> \$	<u>Other Posts</u> \$	<u>Total</u> \$
Subvention Received	8,459,065.00	14,809,193.00	23,268,258.00
Provident Fund Contribution Paid during the Year	(6,179,017.99)	(12,218,526.26)	(18,397,544.25)
Surplus/(Deficit) for the Year	2,280,047.01	2,590,666.74	4,870,713.75
<u>Add:</u> Surplus/(Deficit) b/f	3,709,255.20	47,154,528.25	50,863,783.45
Additional subvention received for previous year(s)	-	496,178.00	496,178.00
<u>Less:</u> Refund to Government	(2,002,830.00)	-	(2,002,830.00)
Transfer of Provident Fund Reserve for use in the same areas as LSG Reserve ^[1]	-	-	-
Surplus/(Deficit) c/f	3,986,472.21	50,241,372.99	54,227,845.20

[1] Surplus of the Snapshot Staff Provident Fund will be used to offset future Provident Fund provision for Snapshot Staff and therefore cannot be transferred for use in the same areas as LSG Reserve.

2. Fee Income This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Subvention Manual.

3. Central Items These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 5.5.4(c) of the LSG Subvention Manual). The income and expenditure of each of the Central Items are as follows:

	2025-26 \$	2024-25 \$
a. Income		
After School Care Programme – Fee Waiving Subsidy Scheme	2,121,060.00	2,268,072.00
Enhanced After School Care Programme – Fee Waiving Subsidy Scheme	1,896,840.00	1,859,616.00
Training Subsidy for CCS/SCCW in Pre-School Rehabilitation Services	14,550.00	-
Subsidy Scheme for Occasional Child Care Service (Time-Defined 31/03/2026) ^	20,988.00	20,988.00
Subsidy Scheme for Extended Hours Service (EHS) Users (Time-defined 31/08/2024) ^ (Renewed to 30/09/2027)	5,354.00	5,354.00
Total	4,058,792.00	4,154,030.00
b. Expenditure		
After School Care Programme – Fee Waiving Subsidy Scheme	1,897,615.00	1,960,692.00
Enhanced After School Care Programme – Fee Waiving Subsidy Scheme	1,153,358.00	1,144,690.00
Training Subsidy for CCS/SCCW in Pre-School Rehabilitation Services	14,550.00	-
Subsidy Scheme for Occasional Child Care Service (Time-Defined 31/03/2026) ^	-	-
Subsidy Scheme for Extended Hours Service (EHS) Users (Time-defined 31/08/2024) ^ (Renewed to 30/09/2027)	-	-
Total	3,065,523.00	3,105,382.00

4. Rent and Rates This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

5. Other Income

This represents all income, other than recognised fee income for subvented welfare services, received during the year in the operation of subvented services including income from other services that are incidental to the operation, programme income, etc. Other Funds or Donations for Designated Purposes may be included in AFR if they are used to finance expenditure of the FSA services / FSA-related activities and have been separately included in the relevant disclosures under the "Other Funds or Donations for Designated Purposes" column in Note 8 of the AFR.

The breakdown on Other Income is as follows:

	2025-26	2024-25
Other Income	\$	\$
(a) Programme income	29,433,528.48	23,582,577.50
(b) Production income	-	-
(c) Utilised allocation under Central Items (CI): After School Care Programme (ASCP) / Enhanced ASCP / ASCP(PC) – Fee Waiving Subsidy Scheme (FWSS) * which forms as part of Other Income	3,050,973.00	3,105,382.00
(d) Reimbursement of Maternity Leave Pay from Labour Department	-	-
(e) Subsidy received for Abolition of MPF Offsetting Arrangement from Labour Department	-	-
(f) Miscellaneous income (e.g. general donations, photocopying charges, etc.)	1,577,118.18	1,369,116.69
Sub-Total	34,061,619.66	28,057,076.19
Less: Utilised allocation under CI : ASCP / Enhanced ASCP / ASCP(PC)- FWSS which forms as part of Other Income *	(3,050,973.00)	(3,105,382.00)
Total	31,010,646.66	24,951,694.19

* For those programmes which are regarded as FSA services only

6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$1,000,000 each paid under LSG is appended below:

Analysis of Personal Emoluments paid under LSG	No. of Posts	\$
HK\$1,000,001 - HK\$1,100,000 p.a.	7	7,362,435.02
HK\$1,100,001 - HK\$1,200,000 p.a.	20	22,618,157.32
HK\$1,200,001 - HK\$1,300,000 p.a.	2	2,491,157.08
HK\$1,300,001 - HK\$1,400,000 p.a.	5	6,753,479.00
HK\$1,400,001 - HK\$1,500,000 p.a.	1	1,486,053.00
>HK\$1,500,000 p.a.	2	3,687,118.50

- 7. Other Charges** This refers to expenses, other than personal emoluments, incurred in the operation and excluded expenditure for FSA services / FSA-related activities supported by Other Funds or Donations for Designated Purposes, which have been separately included in the relevant disclosures under the “Other Funds or Donations for Designated Purposes” column in Note 8 of the AFR.

The breakdown on Other Charges is as follows:

	2025-26	2024-25
Other Charges	\$	\$
(a) Utilities	2,619,540.07	2,530,966.24
(b) Food (including food for service users)	1,985.89	4,763.05
(c) Administrative Expenses	2,027,878.64	1,977,232.75
(d) Stores and Equipment	3,100,226.61	3,468,967.22
(e) Minor Repair and Maintenance	8,235,018.22	9,423,950.49
(f) Special Allowances	-	-
(g) Programme Expenses	37,195,160.41	30,196,946.06
(h) Transportation and Travelling	461,240.14	415,567.62
(i) Insurance	434,975.29	508,210.40
(j) Miscellaneous	894,436.59	581,207.52
AGM Expenses	56,100.00	50,020.00
Staff Medical Amenities	226,497.54	213,375.00
Staff Social Amenities	397,017.25	304,594.45
Sub-Total	55,650,076.65	49,675,800.80
<u>Less:</u> Utilised allocation under CI : ASCP	(3,050,973.00)	(3,105,382.00)
/ Enhanced ASCP / ASCP(PC)- FWSS* which forms as part of Other Income		
Total	52,599,103.65	46,570,418.80

* For those programmes which are regarded as FSA services only

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Lump Sum Grant (LSG)	Holding Account (HA)	Other Funds or Donations for Designated Purposes	Adjustment for Utilised allocation under ASCP / Enhanced ASCP/ ASCP(PC) - FWSS	Rent and Rates	Central Items (CI)	Total
	\$	\$	\$	\$	\$	\$	\$
Income							
Lump Sum Grant	296,730,456.00	-	-	-	-	-	296,730,456.00
Fee Income	9,243.00	-	-	-	-	-	9,243.00
Other Income	34,061,619.66	-	-	(3,050,973.00)	-	-	31,010,646.66
Interest Received (Note (1))	4,509,930.52	-	-	-	-	-	4,509,930.52
Rent and Rates	-	-	-	-	10,154,317.00	-	10,154,317.00
Central Items	-	-	-	-	-	4,058,792.00	4,058,792.00
Total Income (a)	335,311,249.18	-	-	(3,050,973.00)	10,154,317.00	4,058,792.00	346,473,385.18
Expenditure							
Personal Emoluments	266,373,071.81	-	-	-	-	-	266,373,071.81
Other Charges	55,650,076.65	-	-	(3,050,973.00)	-	-	52,599,103.65
Rent and Rates	-	-	-	-	9,726,142.24	-	9,726,142.24
Central Items	-	-	-	-	-	3,065,523.00	3,065,523.00
Total Expenditure (b)	322,023,148.46	-	-	(3,050,973.00)	9,726,142.24	3,065,523.00	331,763,840.70
Surplus/(Deficit) for the Year (a) – (b)	13,288,100.72	-	-	-	428,174.76	993,269.00	14,709,544.48
Less: Surplus/(Deficit) of Provident Fund	4,870,713.75	-	-	-	-	-	4,870,713.75
Surplus/(Deficit) for the Year (excl. PF)	8,417,386.97	-	-	-	428,174.76	993,269.00	9,838,830.73
Surplus/(Deficit) b/f (Note (2))	114,855,701.69	38,573,247.19	-	-	(3,737,264.64)	6,030,963.11	155,722,647.35
Add: Reimbursement of Rent and Rates for previous year(s)	-	-	-	-	2,984,074.78	-	2,984,074.78
Less: Refund to Government	-	-	-	-	(522,056.00)	(741,268.00)	(1,263,324.00)
Transfer for use in the same areas as LSG Reserve from PF Reserve / HA Reserve	-	-	-	-	-	-	-
Combine HA Reserve with LSG Reserve in Year 4 when there is no Snapshot Staff	-	-	-	-	-	-	-
Transfer from LSG Reserve to cover the salary adjustment Infirmary Care Supplement (Note (3))	-	-	-	-	-	-	-
Transfer from Other Funds / (to) LSG Reserve^	-	-	-	-	-	-	-
Adjustment for utilised allocation under Enhanced ASCP/ASCP(PC) - FWSS * (over-estimated) / under-estimated in previous year(s)	-	-	-	-	-	-	-
Surplus/(Deficit) c/f (Note (4))	123,273,088.66	38,573,247.19	-	-	(847,071.10)	6,282,964.11	167,282,228.86

Notes:

Including an amount \$Z being the utilised allocation under CI: ASCP / Enhanced ASCP / ASCP(PC) – FWSS*

* For those programmes which are regarded as FSA services only

^ Balance generated from those completed FSA services / FSA-related activities which are funded by Other Funds or Donations for Designated Purposes

- (1) Interest received on LSG, HA and PF Reserves, Rent and Rates, Central Items are included as one item under LSG; and the item is considered as part of LSG Reserve.
- (2) Accumulated balance of LSG Surplus b/f from previous years (including all interest received in previous years (see (1) above), the balance of HA and balance of Other Funds or Donations for Designated Purposes should be separately reported
- (3) Amount of LSG Reserve used to cover the salary adjustment for Infirmary Care Supplement, if any, as per Schedule for Central Items
- (4) For NGOs without HA, separate disclosure of the movement of HA in their respective AFRs is not necessary. The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K1)) for the year.

For NGOs with HA, with effect from 2022-23, the calculation of the annual claw-back is as follows:

- (i) With Snapshot Staff (SS) [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year was greater than zero]
The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K1)) for the year.
- (ii) Without SS [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year (which is regarded as Year 0) was zero]
For the next three years (Year 1 to Year 3), the level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K1)) for the year. From the fourth financial year (Year 4) onwards, the level of LSG cumulative reserve and HA reserve will be counted altogether and the combined reserve amount (i.e. S1+S2) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K1)) for the year. In this regard, separate disclosure of the movement of HA in their respective AFRs is not necessary.

[For details of (4)(i) and (4)(ii) above, please also refer to SWD's letter under reference (11) in SWD/S/109/1/10 of 4 April 2022.]

- (5) As a support measure for the implementation of the Productivity Enhancement Programme, the claw-back arrangement of LSG cumulative reserve amount exceeding 25% of the NGO's operating expenditure would be suspended from 2023-24 (for NGOs with 2024-25 provisional subvention allocation of \$50M or more) / 2024-25 (for NGOs with 2024-25 provisional subvention allocation of less than \$50M) until 2028-29 as stipulated in SWD's letter under reference (1) / (2) / (3) / (4) in SWD 0075-0010-0060-0080-0040 of 3 March 2025.

Schedule for Central Items
Analysis of Subvention and Expenditure for the period from 1 April 2025 to 31 March 2026

Name of NGO : **THE HONG KONG FEDERATION OF YOUTH GROUPS (332)**

Unit Code and Name / Remittance Advice No. (Note 7)	Subvented Element	Subvention Released (Note 1a)	Reimbursement of Maternity Leave Pay (RMLP) Scheme reimbursement received (Note 1b)#	Actual Expenditure (Note 2a)	Actual Expenditure incurred under RMLP Scheme (Note 2b)#	Surplus (Note 3)	Deficit for the year			Surplus b/f (Note 5)	Refund from / (to) Government	Adjustment (Note 9)	Surplus c/f (Note 6)
							Deficit (Note 3)	Deficit transferred to LSG (Note 4)	Adjusted Deficit				
		(a1)		(a2)		(a)=(a1)-(a2)	(b)=(a1)-(a2)	(c)	(d) = (b)-(c)	(e)	(f)	(g)	(h)=(e)+(a)-(d)-(-f)+(-g)
1896 - After School Care Programme - Enhanced	Enhanced After School Care Programme – Fee Waiving Subsidy Scheme	\$ 1,896,840.00	-	\$ 1,153,358.00	-	\$ 743,482.00	\$ -	\$ N.A.	\$ -	\$ 714,926.00	\$ 714,926.00	\$ -	\$ 743,482.00
3041 - After School Care Programme - Late Afternoon Session	After School Care Programme – Fee Waiving Subsidy Scheme	2,121,060.00	-	1,897,615.00	-	223,445.00	-	N.A.	-	5,259,695.11	-	-	5,483,140.11
6059 - Training Subsidy for CCS/SCCW in Pre-School Rehabilitation Services	Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services (*)	14,550.00	-	14,550.00	-	-	-	N.A.	-	30,000.00	-	-	30,000.00
6096 - Subsidy Scheme for Occasional Child Care Service (Time-Defined 31/03/2026)	Time-defined Subsidy Scheme for Occasional Child Care Service (OCCS) Users	20,988.00	-	-	-	20,988.00	-	N.A.	-	20,988.00	20,988.00	-	20,988.00
W332 - Subsidy Scheme for Extended Hours Service (EHS) Users (Time-defined 31/08/2024) (Renewed to 30/09/2027)	Subsidy Scheme for Extended Hours Service (EHS) Users	5,354.00	-	-	-	5,354.00	-	N.A.	-	5,354.00	5,354.00	-	5,354.00
TOTAL		4,058,792.00	-	3,065,523.00	-	993,269.00	-	-	-	6,030,963.11	741,268.00	-	6,282,964.11

Any difference arising from the RMLP Scheme reimbursement received (see Note 1(b) below) and the corresponding expenditure under RMLP Scheme (see Note 2(b) below) will be assessed separately.

^ Please take note of para. 4(f) of Points to Note on Preparation of AFR and Analysis Schedules in

Notes :

- 1(a). The figures for the whole financial year are extracted from the payroll for March (Final) or remittance advice(s) issued by the Treasury or allocation letter(s) issued by Social Welfare Department of the financial year.
- 1(b). This amount represents any reimbursement received from the RMLP Scheme if the NGO has temporarily paid the expenditure out of the allocation from the subvented element (see Note 2(b) below).
- 2(a). Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off (i) programme income and (ii) expenditure under RMLP Scheme mentioned in Note 2(b) below, if any.
- 2(b). This amount represents the additional four weeks' MLP (i.e. the 11th to 14th weeks) paid to the employee out of the corresponding allocation.
3. Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
4. Deficit i.r.o. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD's letter ref. 0075-0010-0055-0010-0020-0010-0010-P001 dated 7 March 2025.
 - (i) Infirmary Care Supplement for the Aged Blind Persons
 - (ii) Infirmary Care Supplement for Residential Elderly services
5. "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
6. "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
7. Unit code and name / remittance advice no. are extracted from the payroll from SWD and remittance advice from the Treasury respectively.
8. The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.
9. For ASCP/ Enhanced ASCP, the adjustment includes the amount of expenditure overstated / (understated) in previous year(s) after taking into account the actual claw-back amount(s) per SWD's allocation letter(s), if any.
10. Allocation mode was changed to LSG in Sept 2024. Claw-back of unspent balance is in progress.
11. Allocation mode was changed to LSG in Aug 2024. Claw-back of unspent balance is in progress.

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1 April 2025 to 31 March 2026

Name of NGO : THE HONG KONG FEDERATION OF YOUTH GROUPS (332)

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus/Deficit for the year		Surplus/Deficit brought forward		Surplus/Deficit c/f	
				Surplus (Note 2)	Deficit (Note 2)	Surplus/ b/f	Deficit b/f	Surplus Available for Clawback	Deficit
2896 - Felix Wong Youth S.P.O.T.	Rent (Note 3)	\$ 358,776.00	\$ 344,425.00	\$ 14,351.00	\$ -	\$ -	\$ -	\$ 14,351.00	\$ -
	Rates	40,200.00	33,504.00	6,696.00	-	-	2,463.00	6,696.00	2,463.00
	Total	398,976.00	377,929.00	21,047.00	-	-	2,463.00	21,047.00	2,463.00
2897 - Jockey Club Wang Tau Hom Youth S.P.O.T.	Rent (Note 3)	419,760.00	386,179.00	33,581.00	-	-	-	33,581.00	-
	Rates	53,220.00	44,914.00	8,306.00	-	-	2,271.00	8,306.00	2,271.00
	Total	472,980.00	431,093.00	41,887.00	-	-	2,271.00	41,887.00	2,271.00
2898 - Jockey Club Verbena Youth S.P.O.T.	Rent (Note 3)	30,092.00	67,440.18	-	37,348.18	-	9,202.60	-	46,550.78
	Rates	41,400.00	38,446.00	2,954.00	-	-	5,051.00	2,954.00	5,051.00
	Total	71,492.00	105,886.18	2,954.00	37,348.18	-	14,253.60	2,954.00	51,601.78
2899 - Jockey Club Tin Yiu Youth S.P.O.T.	Rent (Note 3)	89,100.00	75,776.00	13,324.00	-	-	57,576.00	13,324.00	57,576.00
	Rates	50,400.00	47,405.00	2,995.00	-	-	3,258.00	2,995.00	3,258.00
	Total	139,500.00	123,181.00	16,319.00	-	-	60,834.00	16,319.00	60,834.00
2900 - Jockey Club Kin Sang Youth S.P.O.T. & Youth Support Scheme	Rent (Note 3)	545,832.00	520,980.00	24,852.00	-	-	-	24,852.00	-
	Rates	51,300.00	49,294.00	2,006.00	-	-	-	2,006.00	-
	Total	597,132.00	570,274.00	26,858.00	-	-	-	26,858.00	-
2901 - Jockey Club Farm Road Youth S.P.O.T.	Rent (Note 3)	174,288.00	168,435.00	5,853.00	-	-	-	5,853.00	-
	Rates	87,960.00	80,408.00	7,552.00	-	-	-	7,552.00	-
	Total	262,248.00	248,843.00	13,405.00	-	-	-	13,405.00	-
2902 - Jockey Club Shaukiwan Youth S.P.O.T.	Rent (Note 3)	147,264.00	148,177.00	-	913.00	-	70,008.00	-	70,921.00
	Rates	108,000.00	101,650.00	6,350.00	-	-	37,923.00	6,350.00	37,923.00
	Total	255,264.00	249,827.00	6,350.00	913.00	-	107,931.00	6,350.00	108,844.00

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1 April 2025 to 31 March 2026

Name of NGO : THE HONG KONG FEDERATION OF YOUTH GROUPS (332)

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus/Deficit for the year		Surplus/Deficit brought forward		Surplus/Deficit c/f	
				Surplus (Note 2)	Deficit (Note 2)	Surplus/ b/f	Deficit b/f	Surplus Available for Clawback	Deficit
2903 - Jockey Club Ping Shek Youth S.P.O.T.	Rent (Note 3)	679,680.00	632,102.00	47,578.00	-	-	-	47,578.00	-
	Rates	57,000.00	52,080.00	4,920.00	-	-	3,491.00	4,920.00	3,491.00
	Total	736,680.00	684,182.00	52,498.00	-	-	3,491.00	52,498.00	3,491.00
2904 - Jockey Club Jat Min Youth S.P.O.T.	Rent (Note 3)	681,891.00	723,719.00	-	41,828.00	-	184,935.49	-	226,763.49
	Rates	56,329.00	55,954.00	375.00	-	0.08	11,314.19	375.08	11,314.19
	Total	738,220.00	779,673.00	375.00	41,828.00	0.08	196,249.68	375.08	238,077.68
2905 - Jockey Club Cheung Wah Youth S.P.O.T.	Rent (Note 3)	618,696.00	587,761.00	30,935.00	-	-	-	30,935.00	-
	Rates	43,800.00	40,660.00	3,140.00	-	-	2,748.00	3,140.00	2,748.00
	Total	662,496.00	628,421.00	34,075.00	-	-	2,748.00	34,075.00	2,748.00
2906 - Youthline	Rent (Note 3)	135,036.00	-	135,036.00	-	-	10,068.00	135,036.00	10,068.00
	Rates	25,200.00	-	25,200.00	-	-	-	25,200.00	-
	Total	160,236.00	-	160,236.00	-	-	10,068.00	160,236.00	10,068.00
2908 - Tin Shui Youth S.P.O.T.	Rent (Note 3)	-	-	-	-	-	-	-	-
	Rates	-	-	-	-	0.40	-	0.40	-
	Total	-	-	-	-	0.40	-	0.40	-
2911 - LOHAS Youth S.P.O.T.	Rent (Note 3)	31,089.00	30,363.60	725.40	-	-	8,877.41	725.40	8,877.41
	Rates	99,000.00	92,590.00	6,410.00	-	-	-	6,410.00	-
	Total	130,089.00	122,953.60	7,135.40	-	-	8,877.41	7,135.40	8,877.41
2912 - Hung Shui Kiu Youth S.P.O.T.	Rent (Note 3)	472,632.00	501,996.00	-	29,364.00	-	59,532.00	-	88,896.00
	Rates	69,600.00	58,272.00	11,328.00	-	-	5,199.40	11,328.00	5,199.40
	Total	542,232.00	560,268.00	11,328.00	29,364.00	-	64,731.40	11,328.00	94,095.40
2917 - Heng Fa Chuen Youth S.P.O.T.	Rent (Note 3)	92,916.00	83,624.00	9,292.00	-	-	35,714.00	9,292.00	35,714.00
	Rates	68,400.00	61,110.00	7,290.00	-	-	3,663.00	7,290.00	3,663.00
	Total	161,316.00	144,734.00	16,582.00	-	-	39,377.00	16,582.00	39,377.00
2932 - Jockey Club Hung Hom Youth S.P.O.T.	Rent (Note 3)	659,928.00	653,329.00	6,599.00	-	-	114,955.00	6,599.00	114,955.00
	Rates	81,600.00	75,423.00	6,177.00	-	-	5,995.00	6,177.00	5,995.00
	Total	741,528.00	728,752.00	12,776.00	-	-	120,950.00	12,776.00	120,950.00

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1 April 2025 to 31 March 2026

Name of NGO : THE HONG KONG FEDERATION OF YOUTH GROUPS (332)

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus/Deficit for the year		Surplus/Deficit brought forward		Surplus/Deficit c/f	
				Surplus (Note 2)	Deficit (Note 2)	Surplus/ b/f	Deficit b/f	Surplus Available for Clawback	Deficit
2933 - Tsuen Wan Youth S.P.O.T.	Rent (Note 3)	701,892.00	686,769.00	15,123.00	-	-	74,611.00	15,123.00	74,611.00
	Rates	60,780.00	55,556.00	5,224.00	-	2.00	5,136.50	5,226.00	5,136.50
	Total	762,672.00	742,325.00	20,347.00	-	2.00	79,747.50	20,349.00	79,747.50
2965 - Lung Hang Youth S.P.O.T.	Rent (Note 3)	32,568.00	39,767.00	-	7,199.00	-	11,940.00	-	19,139.00
	Rates	43,200.00	40,992.00	2,208.00	-	-	2,958.00	2,208.00	2,958.00
	Total	75,768.00	80,759.00	2,208.00	7,199.00	-	14,898.00	2,208.00	22,097.00
2995 - School Social Work	Rent (Note 3)	330,588.00	331,954.96	-	1,366.96	42.41	43,869.52	42.41	45,236.48
	Rates	118,800.00	64,415.50	54,384.50	-	3.44	15,306.63	54,387.94	15,306.63
	Total	449,388.00	396,370.46	54,384.50	1,366.96	45.85	59,176.15	54,430.35	60,543.11
2999 - Jockey Club Tin Yuet Youth S.P.O.T.	Rent (Note 3)	601,128.00	577,083.00	24,045.00	-	-	-	24,045.00	-
	Rates	52,200.00	43,872.00	8,328.00	-	-	5,876.00	8,328.00	5,876.00
	Total	653,328.00	620,955.00	32,373.00	-	-	5,876.00	32,373.00	5,876.00
3002 - Jockey Club Kwai Fong Youth S.P.O.T.	Rent (Note 3)	542,520.00	520,819.00	21,701.00	-	-	-	21,701.00	-
	Rates	57,600.00	47,904.00	9,696.00	-	-	3,258.00	9,696.00	3,258.00
	Total	600,120.00	568,723.00	31,397.00	-	-	3,258.00	31,397.00	3,258.00
3035 - Tsuen Wan and Kwai Chung Outreaching Social Work Team	Rent (Note 3)	104,544.00	100,362.00	4,182.00	-	-	-	4,182.00	-
	Rates	9,540.00	8,390.00	1,150.00	-	-	27.00	1,150.00	27.00
	Total	114,084.00	108,752.00	5,332.00	-	-	27.00	5,332.00	27.00
3036 - Tsuen King Youth S.P.O.T.	Rent (Note 3)	32,760.00	29,812.00	2,948.00	-	-	3,659.00	2,948.00	3,659.00
	Rates	54,600.00	49,231.00	5,369.00	-	-	3,604.00	5,369.00	3,604.00
	Total	87,360.00	79,043.00	8,317.00	-	-	7,263.00	8,317.00	7,263.00

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1 April 2025 to 31 March 2026

Name of NGO : THE HONG KONG FEDERATION OF YOUTH GROUPS (332)

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus/Deficit for the year		Surplus/Deficit brought forward		Surplus/Deficit c/f	
				Surplus (Note 2)	Deficit (Note 2)	Surplus/ b/f	Deficit b/f	Surplus Available for Clawback	Deficit
3054 - Jockey Club Tseung Kwan O Youth S.P.O.T.	Rent (Note 3)	564,696.00	536,461.00	28,235.00	-	-	-	28,235.00	-
	Rates	52,200.00	43,415.00	8,785.00	-	-	3,815.00	8,785.00	3,815.00
	Total	616,896.00	579,876.00	37,020.00	-	-	3,815.00	37,020.00	3,815.00
3434 Cyber Youth Support Team	Rent (Note 3)	490,800.00	535,956.00	-	45,156.00	-	449,900.00	-	495,056.00
	Rates	-	32,140.00	-	32,140.00	-	-	-	32,140.00
	Total	490,800.00	568,096.00	-	77,296.00	-	449,900.00	-	527,196.00
7221 - Sai Kung and Wong Tai Sin Outreaching Social Work Team	Rent (Note 3)	148,428.00	148,428.00	-	-	-	-	-	-
	Rates	17,700.00	17,200.00	500.00	-	-	-	500.00	-
	Total	166,128.00	165,628.00	500.00	-	-	-	500.00	-
7489 - Tai Po Lions Youth S.P.O.T.	Rent (Note 3)	26,584.00	22,522.00	4,062.00	-	4,521.55	11,794.00	8,583.55	11,794.00
	Rates	40,800.00	37,076.00	3,724.00	-	-	9,816.00	3,724.00	9,816.00
	Total	67,384.00	59,598.00	7,786.00	-	4,521.55	21,610.00	12,307.55	21,610.00
Grand Total		10,154,317.00	9,726,142.24	623,489.90	195,315.14	4,569.88	1,279,815.74	628,059.78	1,475,130.88

Notes :

- The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year. Reimbursement for rent and rates relating to previous financial year(s) (i.e. back payments) should not be included.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure. If the amount of the subvented element has been changed due to contract renewal or other contract variation, NGOs should inform Social Welfare Department (SWD) and provided relevant supporting documents as soon as possible, so that SWD can timely update the allocations of rent and rates to the NGO.
- Rent includes all kinds of rent such as Public Housing Estate rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

**Bank Deposits and Schedule for Investment
Analysis of Investment as at 31 March 2026**

Name of NGO (Code): The Hong Kong Federation of Youth Groups (332)

	2026 HK\$'000	2025 HK\$'000
Total Reserves as at 31 March		
i. Lump Sum Grant	123,273	114,856
ii. Provident Fund	54,228	50,864
iii. Holding Account	38,573	38,573
	<u>216,074</u>	<u>204,293</u>

Represented by :

Bank Deposits and Schedule for Investment

a. HKD Bank Account Balances	-	-
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	216,074	204,293
d. HKD Certificate of Deposit	-	-
e. HKD Bonds (see Annex 5.4 (2 of 2) for breakdown)	-	-
	<u>216,074</u>	<u>204,293</u>

Note : The investments should be reported at historical cost.

Confirmed by:-

Authorized Signature <u></u> Name <u>Ms. Imma LING Kit-sum</u> Title <u>President</u> Date <u>28 OCT 2026</u>	Authorized Signature <u></u> Name <u>Ms. HSU Siu-man</u> Title <u>Executive Director</u> Date <u>28 OCT 2026</u>
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